

CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,
Sarkhej-Sanand Cross Road, Sarkhej,
Ahmedabad-382 210 Tel No.: 079-2909 6047
E-Mail: sctl31561@gmail.com, Website: www.sctl.in



Date: June 29, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. on June 29, 2020, in terms of Second proviso to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Suncare Traders Limited. (Security Id/Code: SCTL/539526)

Pursuant to Second proviso to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their meeting held on June 29, 2020, at the Registered Office of the Company 7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej, Ahmedabad - 382 210 Gujarat, which was commenced at 04:30 P.M. and concluded at 05:55 P.M. have;

1. Reviewed by Audit Committee and took on record by the Board, Unaudited Financial Result (Standalone) of the Suncare Traders Limited for the Quarter ended on March 31, 2020 and Audited Financial Statements for the Year ended on March 31, 2020 along with Audit Report (Unmodified Opinion).
2. Consider and approve Declaration by the company for the Audit Report with unmodified opinion as per Regulation 33 of SEBI (LODR), 2015.
3. Consider and approve Annual Secretarial Compliance (ASC) Report for the Financial Year 2019-20 of the Company.

Note is hereby given that the staff of Madhav Power Private Limited, the Associate Company of Suncare Traders Limited is affected by the COVID-19, pandemic and therefore the Consolidated Financial Results and Statement could not be adopted and the same has been postponed in compliance with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated June 24, 2020.

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In line with the Circular No. SEBI/HO/GFD/CMD1/CIR/P/2020/48 dated 26th March, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by Securities and Exchange Board of India the Company is not publishing the Financial Results in the newspaper.

Kindly take same on your record and oblige us.

**Thanking You,
For, Suncare Traders Limited**

**Niyant Parikh
Managing Director
DIN: 02114087**



Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of

SUNCARE TRADERS LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Suncare Traders Limited. ('the Company") for the quarter year ended 31st March, 2020 and for the year ended 31st March, 2020 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2020 and for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are



further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to note 7 to the statement of Standalone Audited Results for the quarter ended March 31, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our

**Sarvesh A. Gohil**

B.Com., F.C.A.

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year – to – date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, D. G. M. S. & Co.
Chartered Accountants
FRN: 0112187W



Sarvesh A. Gohil
Sarvesh A. Gohil
Partner

Membership No. 135782
UDIN: 20135782AAAAFL9359

Date: 29-06-2020
Place: Jamnagar

CIN: L51909GJ1997PLC031561

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SUNCARE TRADERS LIMITED

CIN: L51909GJ1997PLC031561

Registered Office: 7, Shree Shakti Estate, Behind Milan Complex, Sarkhejsanand Cross Road, Sarkhej Ahmedabad GJ 382210 IN.

Statement of Standalone Audited Financial Results for the Quarter Ended 31st March, 2020

(Rs. In Lakh except per share data)

Particulars		Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
A	Date of start of reporting period	01/01/2020	01/10/2019	01/01/2019	01/04/2019	01/04/2018
B	Date of end of reporting period	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I						
I	Revenue From Operations					
	Net sales or Revenue from Operations	143.22	86.20	113.33	431.50	507.70
II	Other Income	93.58	20.94	73.69	153.06	77.30
III	Total Revenue (I + II)	236.80	107.14	187.02	584.56	585.00
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	119.14	70.99	96.99	370.82	477.17
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.62	(10.36)	(16.99)	25.72	(21.57)
(d)	Employee benefit expense	8.58	4.73	6.93	23.20	22.81
(e)	Finance Costs	3.26	3.00	26.81	11.64	35.78
(f)	Depreciation and amortisation expense	0.24	0.34	0.45	1.21	1.90
(g)	Other Expenses	62.52	6.32	7.95	88.70	60.96
			.			
	Total expenses	230.36	75.02	122.13	521.29	577.04
V	Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	6.44	32.12	64.89	63.27	7.96
VI	Exceptional items	-	-	-	-	-
VIII	Profit (loss) before Tax (VII-VIII)	6.44	32.12	64.89	63.27	7.96
X	Tax Expense					
(a)	Current Tax	(1.77)	8.27	2.00	13.00	2.00
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	0.03	(0.04)	(0.02)	(0.09)	(0.08)

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XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	8.18	23.89	62.91	50.36	6.04
XII	Profit (Loss) from Discontinuing Operations	-	-			
XIII	Tax Expenses of Discontinuing Operations	-	-			
XIV	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	8.18	23.89	62.91	50.36	6.04
XVI	Other Comprehensive Income					
	a i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	8.18	23.89	62.91	50.36	6.04
XVIII	Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	3,366.60	1,122.20	1,122.20	3,366.60	1,122.20
	Face value of equity share capital (Per Share)	Rs. 2/-	Rs. 10/-	Rs. 10/-	Rs. 2/-	Rs. 10/-
XIX	Reserves excluding revaluation reserve as per Balance Sheet	-			600.75	2,811.30
XX	Earnings per share (Not Annualized for Quarter ended)					
(a)	Earnings per share Continuing Operation (Not Annualised for Quarter ended)					
	Basic earnings per share before extraordinary items	0.00	0.21	(0.52)	0.03	0.05
	Diluted earnings per share before extraordinary items	0.00	0.21	(0.52)	0.03	0.05
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)					
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter ended)					
	Basic earnings per share before extraordinary items	0.00	0.21	(0.52)	0.03	0.05
	Diluted earnings per share before extraordinary items	0.00	0.21	(0.52)	0.03	0.05

Notes:-

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Notes to Unconsolidated Audited financials results for the quarter and half year ended March 31, 2020:

1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The company has been migrated from the SME platform of Bse to main board on 04/10/2019 and hence these results have been prepared by adopting the Indian Accounting Standard.
3	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 29th June, 2020.
4	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
5	The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
7	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial results.

For SUNCARE TRADERS LIMITED

Date :- 29.06.2020

Place :- Ahmedabad

Niyant Parikh

Managing Director

DIN:02114087

CIN: L51909GJ1997PLC031561

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SUNCARE TRADERS LIMITED

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Registered Office: 07, Shree Shakti Estate, Behind Milan Complex, Sarkhej, Ahmedabad -382210

Audited Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	Year Ended	
		31/03/2020	31/03/2019
A	Date of start of reporting period	01/04/2019	01/04/2018
B	Date of end of reporting period	31/03/2020	31/03/2019
C	Whether results are audited or unaudited	Audited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	2.79	8.58
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	3,419.47	3,395.85
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	775.52	698.35
2	Current assets		
a)	Inventories	113.23	138.96
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	124.03	122.18
(iii)	Cash and cash equivalents	7.01	3.28
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Loans	-	-
(vi)	Others		
c)	Current Tax Assets (Net)	-	4.15
d)	Other current assets	14.58	7.10

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3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets		
	Total Assets	4,456.63	4,378.44
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	3,366.60	1,122.20
b)	Other Equity	600.75	2,811.29
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	-	-
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	329.46	303.23
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	59.78	82.11
(ii)	Trade payables	84.18	54.35
(iii)	Other financial liabilities		
b)	Provisions	2.70	1.80
c)	Income/Current Tax Liabilities (Net)	6.49	
d)	Other current liabilities	6.67	3.46
	TOTAL - Liability	4,456.63	4,378.44

For SUNCARE TRADERS LIMITED

Date :- 29/06/2020

Place : Ahmedabad

Niyant Parikh
Managing Director
DIN:02114087

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Audited Cash Flow Statement for the year ended 31st March, 2020

		(Rs. In Lakhs)	
	Particulars	As on 31st March, 2020	As on 31st March, 2019
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	63.27	7.96
	Adjustments for:	-	
	Depreciation and amortisation	1.21	1.90
	Interest Income	(75.65)	(55.32)
	Profit on Sale of Fixed Assets	(0.36)	
	Finance costs	11.64	35.78
	Operating profit / (loss) before working capital changes	0.11	(9.68)
	Movements in Working Capital		
	(Increase) / Decrease Inventories	25.72	(21.57)
	(Increase) / Decrease Trade Receivables	(1.85)	27.30
	(Increase) / Decrease Other Current Assets	(7.48)	(11.85)
	(Increase) / Decrease Short-term loans and advances	-	1.71
	(Increase) / Decrease in Short Term Borrowings	(22.33)	(1.05)
	Increase / (Decrease) Trade payables	29.83	12.22
	Increase / (Decrease) Short Term Provisions	11.63	(0.57)
	Increase / (Decrease) Other current liabilities	3.21	0.00
	Net Cash Generated/(Used in) Operations	38.73	6.19
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	13.00	5.53
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	25.84	(9.02)
B.	Cash flow from Investing activities		
	Interest received	75.65	55.32
	Purchase of Fixed Assets	(0.15)	(0.40)
	Sale of Fixed Assets	5.10	
	(Increase) / Decrease Non Current Investments	(23.62)	(12.28)
	(Increase) / Decrease Long Term Loan & Advances	(77.17)	0.53
	Net cash flow from / (used in) investing activities (B)	(20.19)	43.17
C.	Cash flow from financing activities		

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Proceeding from Long Term Borrowings	26.22	(2.19)
Share Issue Expenses	(16.50)	
Interest Paid	(11.64)	(35.78)
Net cash flow from / (used in) financing activities (C)	(1.92)	(37.97)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	3.73	(3.82)
Cash and cash equivalents at the beginning of the year	3.28	7.10
Cash and cash equivalents at the end of the year *	7.01	3.28
* Comprises:	-	-
(a) Cash on hand	0.14	0.07
(b) Balances with banks		
(i) In current accounts	6.87	3.21
(ii) In deposit accounts	-	-
	7.01	3.28

For SUNCARE TRADERS LIMITED

Date :- 29/06/2020
Place : Ahmedabad

Niyant Parikh
Managing Director
DIN:02114087

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Date: June 29, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Suncare Traders Limited. (Security Id/Code: SCTL/539526)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

Kindly take same on your record and oblige us.

**Thanking You,
For, Suncare Traders Limited**

**Niyant Parikh
Managing Director
DIN: 02114087**