

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange/s, syndicate members, registrar to issue, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of (“SEBI”), Lead Manager and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in; www.csapl.com and www.bseindia.com.



SUNCARE TRADERS LIMITED

Registered office: 7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej- Ahmedabad, Gujarat - 382210

Contact Person: Company Secretary and Compliance Officer: Ms. Pooja Shah; **Tel:-** 079-29096047, 29006511
E-Mail: bloombazar@yahoo.co.in **Website:** www.sctl.in, **CIN:** U51909GJ1997PLC031561

**PROMOTER OF THE COMPANY
KARAN INTERIORS LIMITED**

ISSUE DETAILS, LISTING AND PROCEDURE

THIS IS AN INITIAL PUBLIC ISSUE (IPO) OF 37,84,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SUNCARE TRADERS LIMITED (“STL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 64 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 54 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 2421.76 LACS (“THE ISSUE”), OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH WILL FOR CASH AT A PRICE OF ₹ 64 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 54 PER EQUITY SHARE AGGREGATING TO ₹ 122.88 LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 35,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 64 PER EQUITY SHARE AGGREGATING TO ₹ 2298.88 LACS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. **THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON BSE Limited (“BSE” or the “Designated Stock Exchange”).**

This IPO being Fixed Price issue the Price per Equity shares is been fixed ₹ 64 per Equity Shares of Face value of ₹10 each and the minimum Bid Lot size is 2000 Equity Shares and in multiples of 2000 thereof and for which pre-issue advertisement shall be advertise in English national daily ‘Financial Express’, Hindi National Daily “Jansatta” and regional daily ‘Financial Express’ after registering Prospectus with the Registrar of Companies, Gujarat. For details of Basis for Issue Price, please refer page no. 43 of the Prospectus.

Procedure:

If you wish to know about processess and procedures applicable to public issue, you may request for a copy of the General Information Document from Lead Manager or download it from the website of the BSE at www.bseindia.com and Lead Manager at www.csapl.com.

ELIGIBILITY FOR THE ISSUE- Regulation 26(1)/26(2) of SEBI (ICDR) Regulations, 2009

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers- No/Not Applicable. THIS ISSUE IS BEING IN TERMS OF CHAPTER XB READ WITH REGULATIONS 106(M)(1) OF THE SEBI (ICDR) REGULATIONS, 2009 and hence Regulations 26 of SEBI (ICDR) Regulations, 2009 is not applicable.

INDICATIVE TIMETABLE

Bid Opening Date	December 15, 2015 (Tuesday)	Initiation of Refunds	On or before Tuesday, December 29, 2015
Bid Closing Date	December 18, 2015 (Friday)	Credit of Equity Shares to demat accounts of Allotees	On or before Tuesday, December 29, 2015
Finalisation of basis of allotment with the Designated Stock Exchange	On or before Tuesday, December 29, 2015	Commencement of Trading of Equity Shares on the Stock Exchanges	On or before Thursday, December 31, 2015

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 9 of the Prospectus and on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: CORPORATE STRATEGIC ALLIANZ LIMITED

Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]-		
	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Ace Tours Worldwide Limited	-5.61 (+3.97)	-2.76 (+5.94)	19.04 (+11.07)
Amrapali Capital & Finance Services Ltd.	-0.10 (-1.26)	-10.99 (-3.15)	-45.60 (+5.92)
Karnavati Finance Limited	1.49 (+2.07)	4.10 (-4.89)	1.98 (-2.30)
Amrapali Fincap Limited	-0.83 (-10.70)	-0.50 (-5.90)	- -

Source:www.bseindia.com

Name of Lead Manager and contact details	CORPORATE STRATEGIC ALLIANZ LIMITED Tel No.: +91-79-40301750 Email Id: info@csapl.com
Name of Registrar to the Issue and Contact Details	SATELLITE CORPORATE SERVICES PVT LTD Tel: +91-22- 28520461/462 Email Id: service@satellitecorporate.com
Name of Statutory Auditor	B.T Vora & Co.
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries

Promoter of the Issuer Company

The Promoter of our Company is:

Corporate Promoter:

Karan Interiors Limited

Karan Interiors Limited was originally incorporated as Karan Holdings Private Limited under the Companies Act, 1956 vide certificate of incorporation dated November 23, 1992 issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli. The Company was converted into a public limited company and the name was changed to Karan Holdings Limited vide certificate of incorporation dated April 15, 2011. Subsequently, the name of the Company was changed to Karan Interiors Limited vide fresh certificate of incorporation dated April 26, 2011. The Corporate Identification Number of our Company is U20219GJ1992PLC018609. The registered office of company is situated At 2/F, Sumel, Sarkhej Gandhinagar Highway Road, Thaltej, Ahmedabad - 380059.

Karan Interiors Limited ("KIL") holds 12,34,420 Equity Shares of our Company constituting 67.57% and 22.00 % of pre issue paid up capital and post issue paid up capital respectively.

Main Objects:

- To carry on in India or elsewhere the business to manufacture, develop, fabricate, finish, manipulate and to act as importer, exporter, buyer, seller, job worker, wooden beading and mouldings, wooden packing cases, and to carry on either alone or jointly with one or more persons, government, local or other bodies, the business to undertake Architectural work, interior designers, erection and installation of all kinds of projects on turnkey basis and to act as civil engineers, architectural engineers, interior decorators, consultants, advisors, contractors, turnkey contractors and managers, and to do all incidental acts and things necessary for the attainment of the above objects.

Current Nature of Activities

The Company is doing job work for interior designing work. In the Financial year 2014-15 the income is from Dividend Income and interest on deposits.

Board of Directors

Currently, the Board of Directors of KIL consists of following directors:

Sr. No	Name of Director	Designation
1	Mr. Rajanbhai Rameshchandra Shah	Director
2	Mr. Karan Sunil Gupta	Director
3	Mr. Kamleshbhai Rameshchandra Sompura	Additional Director
4	Mr. Umang Devendrakumar Shah	Additional Director

Shareholding Pattern:

Statement Showing Shareholding as on March 31, 2015

Sr. No	Name of the Shareholder	No of Shares
1	Dr. Sunil Gupta	30100
2	Mrs. Rupal Gupta	60010
3	Sunil Gupta (H.U.F)	15000
4	Ms. Swati Shah	100
5	Ms. Dipti Shah	100
6	Ms. Snehal Shah	100
7	Ms. Sweta Shah	100
8	Mr. Rajkumar Chaudhry	100
9	Mr. Damodarbhai Panchal	100
10	Mr. Rajan Shah	100
	Ms. Manju Somani	100
Total		1,07,000

Promoters of the KIL:

The Promoters of the KIL is Mr. Karan Gupta and Mr. Rajan Shah

Financial Information of the Company of Last three Years

(In Rs. except Per Share)

Particular	March 31, 2015	March 31, 2014	March 31, 2013
Authorised Capital	40,00,000	40,00,000	40,00,000
Shareholders Fund			
Equity Capital	10,70,000	10,70,000	10,70,000
Reserves and Surplus	20,28,870	15,51,820	10,00,793
Net worth	30,98,870	26,21,820	20,70,793
NAV/Book Value Per Share	28.96	24.50	19.35
Income from Operations			
Revenue from Operation	-	18,942	9,65,633
Other Income	6,35,700	7,02,400	6,79,883
Total Revenue	6,35,700	7,21,342	16,45,516
Total Expenses	1,46,880	82,810	8,20,405
Profit After Tax	4,77,050	5,51,027	6,76,578
Earning per shares	4.46	5.15	6.32

As on date of filling of this Prospectus our company does not have any group company.

BUSINESS OVERVIEW AND STRATEGY

Our Company was incorporated as Suncare Traders Private Limited on January 22, 1997 under the Companies Act, 1956, with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, bearing Registration Number - 04-31561 of 1996-97. Subsequently our Company was converted into public limited Company and name of our company was changed to Suncare Traders Limited on April 11, 2000 vide fresh Certificate of Incorporation.

Our company is in the business of trading into laminates, plywood/MDF. Our company has exclusive distributorship of Olive brand laminates manufactured by Bloom Dekor Limited. In the initial year we were distributors of laminates, MDF in Gujarat and later on in the year 2009 we have started branch at Hyderabad, Jaipur, Chennai, Bhiwandi and Chandigarh. At present, the Company is having its branch at Jaipur for catering the demand of Rajasthan and at Bhiwandi for catering the demand of Maharashtra.

Our Business Strategy

Increase Geographical Presence:

We are currently located and supply our product in some cities of states Gujarat since last 18 years. In the state of Rajasthan and in Maharashtra we are in developing stage. Going forward we plan to establish our presence in more city in the state we are presently operating.

Continue to develop client relationships and Trust:

We plan to grow our business primarily by growing our client relationships and trust. We believe that increased client relationships and trust will add stability to our business. We seek to build on existing relationships and also focus on building new relationships.

Enter into Solar Power generation Business

Apart from trading the Company intends to enter in to new promising and developing business. The Company had found out the Company who had successfully implemented solar power generation business and increasing the solar generation capacity. The Company which had been identified is also in road development projects.

DETAILS OF THE BUSINESS OF THE ISSUER

Products:

The Company trades in laminates with varieties like Olive, Olive Saga, Olive Garden, Post Mail Sheet and Sigma etc. Our company is trading in the laminates sheet of the 1 MM thickness and 0.8 MM ranging from size 2440 mm * 1220 mm (8' * 4') to size 3050 mm * 1220 mm (10' * 4'). Our company is mainly focusing on providing laminates with surface finishing such as Gloss finishing (mirror sheen finish), Matt (dull or lusterless surface) Suede Finishing, Rainwood Finishing, Lumera Finishing etc.

Standard Grade Laminates

General purpose laminates are user for vertical and horizontal application, available in two thickness 1.50 mm bloom sumo & 1.00 mm bloom signet.

Post Forming Laminates

Postmel postforming laminates are used for applications, where a rolled edge is desirable. the rolled edge eliminates seams and produces a smooth, attractive appearance to the finished assembly. typical use of postforming laminates includes counter tops, cabinet doors, drawer fronts and desktops.

Sandwich Laminates

These are compact sandwich laminates with white or any solid color lines in between phenolic cores.

Backing Laminates

Backing laminates are made with phenolic & without the use of design paper

Employees

At present our company has 9 employees on its payroll.

BOARD OF DIRECTORS

Sr. No	Name	Designation (Independent/ Whole time/ Executive/Nominee)	Experience including current/past position held in other firms
1.	Mr. Mayur Shah	Managing Director	He has got 37 years experience in marketing field.
2.	Dr. Sunil Gupta	Non Executive Director	He has got 26 years experience in manufacturing and marketing of high pressure laminates.
3.	Mrs. Falguni Shah	Non Executive Director	She has worked as Quality control Manager in an unit of ITC Group in Baroda for 2 years.
4.	Mr. Anand Lavingia	Independent Director	He has got experience of five years in the field of practice as Company Secretary and teaching.
5.	Mrs. Mauli Bodiwala	Independent Director	She is working as Deputy Manager with The Kalupur Commercial Co-Op Bank Limited for last five years.
6.	Mr.Sandeep Mulchandani	Independent Director	He is working as partner in Chartered Accountancy firm engaged in providing services in the field of Audit, Taxation, Company law matters etc.

OBJECTS OF THE ISSUE

Sr. No.	Objects of the Issue	Total estimated Cost (Rs. In Lacs)	Amount deployed Till (Rs.in Lacs)	Amount to be financed from Net Proceeds (Rs In Lacs)	Estimated net utilisation in Fiscal 2015-16 (Rs in Lacs)
1.	To Acquire 50% stake in the Madhav power Private Limited	2231.08	Nil	2231.08	2231.08
2.	General Corporate Purpose	140.68	Nil	140.68	140.68
3.	Public Issue Expenses	50.00	0.70	49.30	49.30
	Total	2421.76	0.70	2421.06	2421.06

Our Company has not made any public issue or right issue since its incorporation and hence promise vis- a-vis performance is not applicable.

Name of Monitoring Agency : As the Net Proceeds of the Issue will be less than Rs. 50,000 Lacs, under the SEBI Regulations it is not mandatory for us to appoint a monitoring agency.

SHAREHOLDING PATTERN

Sr. No	Particulars	Pre issue number of shares	% of holding of pre issue
1.	Promoter & Promoter Group	12,43,177	68.05
2.	Public	5,83,823	31.95
	Total	18,27,000	100.00

RESTATED AUDITED FINANCIALS

(₹ in Lacs)

Stand lone	For the Period ended on	For the year ended				
	30th June,2015	31st March, 2015	31st March 2014	31st March 2013	31st March 2012	31st March 2011
Total Income from Operations	268.36	952.24	912.31	767.97	814.36	683.48
Net Profit/(Loss) before tax and extraordinary items	6.10	43.36	30.99	37.77	35.94	9.80
Net Profit/(Loss) after tax and extraordinary items	2.14	29.41	21.14	25.94	26.43	6.24
Equity Share Capital	182.70	37.75	19.00	19.00	19.00	19.00
Reserve and Surplus	1296.56	279.77	130.54	118.43	105.73	92.54
Net Worth	1,479.42	317.68	149.70	137.59	124.79	111.58
Basic Earning per Share (Rs.)	0.48	12.45	11.13	13.65	13.91	3.28
Diluted Earning per Share (Rs.)	0.48	12.45	11.13	13.65	13.91	3.28
Return on Net Worth (%)	0.58	9.26	14.12	18.85	21.19	5.59
Net Asset Value per Share (Rs.)	80.98	84.15	78.79	72.42	65.68	58.71

INTERNAL RISK FACTORS

- Our company is dependent only with one supplier for procurement of its products. Any dispute with the supplier or any loss of any of them might adversely affect our ability to procure material on time and might adversely affect our business.**

Our Company is distributor of olive laminates manufactured by Bloom Dekor Limited, in the state of Gujarat, Rajasthan and Maharashtra. The entire production of our Company is manufactured by Bloom Dekor Limited. Any dispute with the supplier or any loss of them due to any other reason might adversely affect our ability to procure goods on time and might adversely affect our business. The disruption in the production of bloom Dekor Limited will adversely affect the results of operations, financial condition and prospects.

2. Our Registered Office at 7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej- Ahmedabad and is taken on monthly Rent of 45,900 by Our Company.

The Registered Office of the company is at rented premises situated at 7, Shree Shakti Estate, Behind Milan Complex, Sarkhej- Sanand Cross Road, Sarkhej- Ahmedabad on monthly rent of Rs 45900. The company is using the said property as godown as well as administrative office. The Licence period for the use of property is for 5-five years from October 01, 2014. If the rent agreement will not be renewed after the expiry of period, we have to find out other premises for registered office and the operation of the Company will be affected.

3. We have entered into Joint venture with Power company by investing 50% in the equity capital of the Company.

The Power company in which we have invested has successfully implemented various solar power project and expanding MW capacity by implementing the solar power project. However the growth will depend upon the successful obtaining the solar power projects offered by the Governments of various states. If the growth of the Company in which our Company has invested is hampered it will adversely affect the our business, financial condition and results of operations.

4. Our company has entered into number of related party transactions, which may involve conflict of interest.

Our company has entered into related party transactions the nature of which is as follows:

(₹ In Lacs)

Nature of Related Party transaction	For the period ended June 30, 2015	For the year ended on March 31, 2015
Remuneration and Allowances	0.00	5.35
Interest Expenses	0.00	3.48
Loan Taken	0.00	0.00
Purchase	207.07	788.41
Expenses	0.35	11.03

5. Our Company is using Logo of Olive which is not in the name of Suncare Traders Limited and the same stands registered in the name of supplier Company Bloom Dekor Limited

Our Company is using Logo of Olive which does not stand in the name Suncare Traders Limited and for which no formal agreement has been made with Bloom Dekor Limited, Supplier Company which is the registered owner of the said logo

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. There is only one case against the Company and the amount involved is Rs.20,00,000 jointly with Dr. Sunil Gupta, Ms Rupal Gupta, Dr Sunil Gupta (HUF), Mr. Sharad Gupta, Mr. Mayur Parikh, Mr. Ashok C Gandhi, M/s. Karan Holdings Pvt. Ltd. and M/s. Anik Holdings Pvt. Ltd.

B. Brief details of top five material outstanding litigations against the Company and the amount involved. (There is only one case against the Company)

Sr.No.	Particulars	Litigation Filed by	Current Status	Amount Involved
1.	Violation of regulation 11(1) read with regulation 14(1) of the SEBI (Substantial Acquisition of Shares and takeover) regulations, 1997 four times while acquiring the shares of Bloom Dekor Limited.	Security Exchange Board of India	Order has been passed by SEBI	20,00,000

C. The disciplinary action has been taken by the SEBI for Violation of regulation 11(1) read with regulation 14(1) of the SEBI (Substantial Acquisition of Shares and takeover) regulations, 1997 four times while acquiring the shares of Bloom Dekor Limited.

D. There is no Outstanding criminal proceedings against the promoters.

DECLARATION BY THE COMPANY

We hereby declare that all the relevant provisions of the Companies Act, 1956, the provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the Guidelines /regulations issued by the Securities Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, 1956 the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all the statements in the Prospectus are true and correct.